



GROTON AREA SCHOOL DISTRICT 06-6

POLICIES AND REGULATIONS

NEPN Code: DLB

SALARY DEDUCTIONS

Deductions will be made from the paychecks of all employees for federal income tax, for South Dakota Retirement System (when applicable), and OASI (Social Security). In addition, the Board authorizes the following types of deductions from employee salaries, provided the employee has filed the proper permission or payroll withholding:

1. Employee contributions to the health and life insurance programs and any other similar programs that are or may be approved by the Board.
2. Deductions for tax-sheltered annuity programs, provided that the named company currently exists for assigned annuity deductions or that a minimum of five (5) employees desire the addition of a new company for tax-sheltered annuity or 403(b) salary deferral programs.