

	GROTON AREA SCHOOL DISTRICT 06-6	NEPN Code: DBDA
	POLICIES AND REGULATIONS	

**GENERAL FUND BALANCE**

The School Board is committed to operating the district in a fiscally responsible manner while balancing student needs and the district’s financial obligations.

To ensure the district has the resources necessary to meet ongoing and routine financial commitments, the district shall maintain a general fund balance at a level sufficient enough to cover the cash-flow needs of the district. The district may also hold in reserve a portion of the district’s general fund that may be necessary to address long-term district financial plans or unanticipated emergency expenditures.

At least once per school year, the superintendent shall provide the board with recommendations regarding the management of the district’s general fund balance, including financial information detailing the district’s cash-flow and reserve needs.

LEGAL REFS.: SDCL 13-13-10.1 (Definition of Terms)  
SDCL 13-16-3 (General Fund Defined)

CROSS REFS.: DA: Fiscal Management  
DB: Annual Budget

[Added: 11/14/11]